

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-1-A

**Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2024, Fiscal Period 02**

810 - Magic City Acceptance Academy Schools

Description	GOVERNMENTAL			PROPRIETARY Enterp/ Internal	FIDUCIARY Trust Agency	ACCOUNT GROUPS F/A LT Dept
	General	Special Revenue	Debt Service			
Assets and Other Debits:						
Assets:						
Cash	\$45,772.44	\$97,292.09	\$0.00	(\$9,891.95)	\$8,741.29	\$0.00
Investments						
Receivables	(\$35,880.00)	(\$109,734.17)	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables						
Inventories						
Other Assets						
Fixed Assets						
Construction In Progress						
Other Debits:						
Amounts Available						
Amounts to be Provided						
Other Debits						
Total Assets and Other Debits:	\$9,892.44	(\$12,442.08)	\$0.00	(\$9,891.95)	\$8,741.29	\$0.00
Liabilities and Fund Equity:						
Liabilities:						
Claims Payable						
Interfund Payable	(\$11,558.30)	(\$1,198.00)	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$8,741.29	\$0.00
Long-Term Liabilities						
Total Liabilities:	(\$11,558.30)	(\$1,198.00)	\$0.00	\$0.00	\$8,741.29	\$0.00
Fund Equity:						
Investments in General Fixed Assets						
Contributed Capital						
Reserved Fund Balance	\$41,227.19	\$1,108.14	\$0.00	\$0.00	\$635.28	\$0.00
Unreserved Fund balance	(\$19,776.45)	(\$12,352.22)	\$0.00	(\$9,891.95)	(\$635.28)	\$0.00
Total Fund Equity:	\$21,450.74	(\$11,244.08)	\$0.00	(\$9,891.95)	\$0.00	\$0.00
Total Liabilities and Fund Equity:	\$9,892.44	(\$12,442.08)	\$0.00	(\$9,891.95)	\$8,741.29	\$0.00

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2024, Fiscal Period 02

	GOVERNMENTAL				FIDUCIARY			
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust			Total
810 - Magic City Acceptance Academy Schools								
Revenues								
State Sources	\$659,030.00	\$0.00	\$0.00	\$0.00	\$0.00			\$659,030.00
Federal Sources	\$0.00	\$33,790.81	\$0.00	\$0.00	\$0.00			\$33,790.81
Local Sources	\$52,500.00	\$11,920.56	\$0.00	\$0.00	\$0.00			\$64,420.56
Other Sources	\$11,571.29	\$0.00	\$0.00	\$0.00	\$0.00			\$11,571.29
Total Revenues:	\$723,101.29	\$45,711.37	\$0.00	\$0.00	\$0.00			\$768,812.66
Expenditures								
Instructional Services	\$354,164.66	\$33,582.64	\$0.00	\$0.00	\$0.00			\$387,747.30
Instructional Support Services	\$212,730.34	\$3,978.93	\$0.00	\$0.00	\$0.00			\$216,709.27
Operation & Maintenance Services	\$74,381.25	\$0.00	\$0.00	\$9,891.95	\$0.00			\$84,273.20
Auxiliary Services	\$33,945.30	\$19,325.13	\$0.00	\$0.00	\$0.00			\$53,270.43
General Administrative Services	\$22,718.69	\$0.00	\$0.00	\$0.00	\$0.00			\$22,718.69
Capital Outlay								\$0.00
Debt Service								\$0.00
Other Expenditures	\$3,710.31	\$68.75	\$0.00	\$0.00	\$0.00			\$3,779.06
Total Expenditures:	\$701,650.55	\$56,955.45	\$0.00	\$9,891.95	\$0.00			\$768,497.95
Other Fund Sources (Uses)								
Other Fund Sources:								\$0.00
Other Fund Uses:								\$0.00
Total Other Fund Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$21,450.74	(\$11,244.08)	\$0.00	(\$9,891.95)	\$0.00			\$314.71
Beginning Fund Balance - October 1:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00
Ending Fund Balance:	\$21,450.74	(\$11,244.08)	\$0.00	(\$9,891.95)	\$0.00			\$314.71

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

For Fiscal Year 2024, Fiscal Period 02

810 - Magic City Acceptance
 Academy Schools

Description	GENERAL		VARIANCE Favorable (Unfavorable)		SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)	
	Budget	Actual	Favorable (Unfavorable)		Budget	Actual	Favorable (Unfavorable)	
Revenues								
State Sources	\$4,201,993.00	\$659,030.00	(\$3,542,963.00)		\$0.00	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00		\$270,878.00	\$33,790.81	(\$237,087.19)	
Local Sources	\$500,000.00	\$52,500.00	(\$447,500.00)		\$60,000.00	\$11,920.56	(\$48,079.44)	
Other Sources	\$1,020,000.00	\$11,571.29	(\$1,008,428.71)		\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$5,721,993.00	\$723,101.29	(\$4,998,891.71)		\$330,878.00	\$45,711.37	(\$285,166.63)	
Expenditures								
Instructional Services	\$2,276,125.00	\$354,164.66	\$1,921,960.34		\$167,857.00	\$33,582.64	\$134,274.36	
Instructional Support Services	\$1,384,737.00	\$212,730.34	\$1,172,006.66		\$23,021.00	\$3,978.93	\$19,042.07	
Operation & Maintenance Services	\$389,122.00	\$74,381.25	\$314,740.75		\$0.00	\$0.00	\$0.00	
Auxiliary Services	\$284,359.00	\$33,945.30	\$250,413.70		\$140,000.00	\$19,325.13	\$120,674.87	
General Administrative Services	\$370,095.00	\$22,718.69	\$347,376.31		\$0.00	\$0.00	\$0.00	
Special Revenue Outlay								
General Service								
Other Expenditures	\$1,000,000.00	\$3,710.31	\$996,289.69		\$0.00	\$68.75	(\$68.75)	
Total Expenditures:	\$5,704,438.00	\$701,650.55	\$5,002,787.45		\$330,878.00	\$56,955.45	\$273,922.55	
Other Financing Sources (Uses)								
Other Financing Sources:	\$0.00	\$0.00	\$0.00		\$10,000.00	\$0.00	(\$10,000.00)	
Other Financing Uses:	\$10,000.00	\$0.00	\$10,000.00		\$0.00	\$0.00	\$0.00	
Total Other Financing Sources (Uses):	(\$10,000.00)	\$0.00	\$10,000.00		\$10,000.00	\$0.00	(\$10,000.00)	
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$7,555.00	\$21,450.74	\$13,895.74		\$10,000.00	(\$11,244.08)	(\$21,244.08)	
Beginning Fund Balance - Oct. 1:	\$100,000.00	\$0.00	(\$100,000.00)		\$0.00	\$0.00	\$0.00	
Ending Fund Balance:	\$107,555.00	\$21,450.74	(\$86,104.26)		\$10,000.00	(\$11,244.08)	(\$21,244.08)	

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

For Fiscal Year 2024, Fiscal Period 02

810 - Magic City Acceptance
Academy Schools

Description	DEBT SERVICE		CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)
	Budget	Actual	Budget	Actual	
Revenues					
State Sources	\$0.00	\$0.00	\$140,976.00	\$0.00	(\$140,976.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$0.00	\$0.00	\$140,976.00	\$0.00	(\$140,976.00)
Expenditures					
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$140,976.00	\$9,891.95	\$131,084.05
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay					
Debt Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$0.00	\$0.00	\$140,976.00	\$9,891.95	\$131,084.05
Other Financing Sources (Uses)					
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$0.00	\$0.00	(\$9,891.95)	(\$9,891.95)
Beginning Fund Balance - Oct. 1:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Ending Fund Balance:	\$0.00	\$0.00	\$0.00	(\$9,891.95)	(\$9,891.95)

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

For Fiscal Year 2024, Fiscal Period 02

810 - Magic City Acceptance Academy Schools	EXPENDABLE TRUST			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			VARIANCE Favorable (Unfavorable)
Description	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)	
Revenues							
State Sources	\$0.00	\$0.00	\$0.00	\$4,342,969.00	\$659,030.00	(\$3,683,939.00)	
Federal Sources	\$0.00	\$0.00	\$0.00	\$270,878.00	\$33,790.81	(\$237,087.19)	
Local Sources	\$0.00	\$0.00	\$0.00	\$560,000.00	\$64,420.56	(\$495,579.44)	
Other Sources	\$0.00	\$0.00	\$0.00	\$1,020,000.00	\$11,571.29	(\$1,008,428.71)	
Total Revenues:	\$0.00	\$0.00	\$0.00	\$6,193,847.00	\$768,812.66	(\$5,425,034.34)	
Expenditures							
Instructional Services	\$0.00	\$0.00	\$0.00	\$2,443,982.00	\$387,747.30	\$2,056,234.70	
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$1,407,758.00	\$216,709.27	\$1,191,048.73	
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$530,098.00	\$84,273.20	\$445,824.80	
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$424,359.00	\$53,270.43	\$371,088.57	
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$370,095.00	\$22,718.69	\$347,376.31	
Total Outlay							
Expendable Service							
Other Expenditures	\$0.00	\$0.00	\$0.00	\$1,000,000.00	\$3,779.06	\$996,220.94	
Total Expenditures:	\$0.00	\$0.00	\$0.00	\$6,176,292.00	\$768,497.95	\$5,407,794.05	
Other Financing Sources (Uses)							
Other Financing Sources:							
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$10,000.00	\$0.00	(\$10,000.00)	
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$10,000.00	\$0.00	\$10,000.00	
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$0.00	\$0.00	\$17,555.00	\$314.71	(\$17,240.29)	
Beginning Fund Balance - Oct. 1:	\$0.00	\$0.00	\$0.00	\$100,000.00	\$0.00	(\$100,000.00)	
Ending Fund Balance:	\$0.00	\$0.00	\$0.00	\$117,555.00	\$314.71	(\$117,240.29)	

Information in this report has been reconciled to the corresponding bank statements.

Pulled from Production