

MAGIC CITY ACCEPTANCE ACADEMY

FY 2025 Proposed Budget

First Public Hearing – August 7, 2024
Second Public Hearing – August 26, 2024



State Department of Education
FY2025 Foundation Program
FY 2025 ENACTED

810 Magic City Acceptance Academy		FY 2025	FY 2024	Change
System ADM		335.60	405.45	-69.85
Foundation Program Units				
Teachers		18.02	21.72	-3.70
Principals		1.00	1.00	0.00
Assistant Principals		0.50	0.50	0.00
Counselors		1.00	1.00	0.00
Librarians		1.00	1.00	0.00
Career Tech Directors		0.00	0.00	0.00
Career Tech Counselors		0.00	0.00	0.00
Total Units		21.52	25.22	-3.70
Foundation Program (State and Local Funds)				
Salaries		1,273,560	1,447,307	-173,747
Fringe Benefits		485,392	546,136	-60,744
Other Current Expense	(\$25,225 /unit)	542,836	581,779	-38,943
Classroom Instructional Support				
Student Materials	(\$900/unit)	19,368	14,354	5,014
Technology	(\$500/unit)	10,760	12,610	-1,850
Library Enhancement	(\$157.72/unit)	3,394	3,978	-584
Professional Development	(\$100/unit)	2,152	2,522	-370
Textbooks	(\$100/adm)	33,560	30,409	3,151
Common Purchase	(\$100/unit)	2,152	0	2,152
Student Growth		0	883,526	-883,526
Total Foundation Program		2,373,174	3,522,621	-1,149,447

State Funds						
Foundation Program EIF		2,373,174			3,522,621	-1,149,447
School Nurses Program		110,720			103,487	7,233
Salaries - 1% per Act 97-238		0			0	0
Technology Coordinator		69,694			68,327	1,367
Transportation						
Transportation Operations		218,577			212,359	6,218
Fleet Renewal	(\$7,581 /bus)	0		(\$7,581 /bus)	0	0
Current Units		0			0	0
Capital Purchase		116,533			140,976	-24,443
At Risk		9,455			10,124	-669
Career Tech O and M		0			0	0
Total State Funds		2,898,153			4,057,894	-1,159,741
Local Funds						
Foundation Program (10 Mills)		0		(10 Mills)	0	0
Capital Purchase (0.436227 Mills)		0		(0.501013 Mills)	0	0
Total Local Funds		0			0	0
<i>Monthly Allocation = (Foundation Program - EFT, School Nurse, High Hopes, 1% Salaries, Tech Coord, Transportation, At-Risk, and Preschool)</i>						
	11 months	231,801			326,409	-94,608
	12th month	231,809			326,419	-94,610

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Budget System
Combined Budget for Revenues, Expenditures, and Changes in Fund Balances
Governmental and Expendable Trust Funds
Fiscal Year 2025, Fiscal Period 00

	GOVERNMENTAL				FIDUCIARY					
<i>810 - Magic City Acceptance Academy Schools</i>	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total				
Revenues										
State Sources	\$3,265,661.00	\$0.00	\$0.00	\$116,533.00	\$0.00	\$3,382,194.00				
Federal Sources	\$0.00	\$337,136.00	\$0.00	\$0.00	\$0.00	\$337,136.00				
Local Sources	\$0.00	\$35,000.00	\$0.00	\$0.00	\$8,200.00	\$43,200.00				
Other Sources	\$2,449,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,449,500.00				
Total Revenues:	\$5,715,161.00	\$372,136.00	\$0.00	\$116,533.00	\$8,200.00	\$6,212,030.00				
Expenditures										
Instructional Services	\$2,667,469.72	\$203,370.70	\$0.00	\$0.00	\$0.00	\$2,870,840.42				
Instructional Support Services	\$1,194,123.61	\$13,015.30	\$0.00	\$0.00	\$500.00	\$1,207,638.91				
Operation & Maintenance Services	\$287,312.00	\$0.00	\$0.00	\$116,533.00	\$0.00	\$403,845.00				
Auxiliary Services	\$323,577.00	\$164,559.65	\$0.00	\$0.00	\$0.00	\$488,136.65				
General Administrative Services	\$342,366.00	\$750.00	\$0.00	\$0.00	\$0.00	\$343,116.00				
Capital Outlay										\$0.00
Debt Service										\$0.00
Other Expenditures	\$1,000,000.00	\$0.00	\$0.00	\$0.00	\$200.00	\$1,000,200.00				
Total Expenditures:	\$5,814,848.33	\$381,695.65	\$0.00	\$116,533.00	\$700.00	\$6,313,776.98				
Other Fund Sources (Uses)										
Other Fund Sources:	\$0.00	\$26,874.67	\$0.00	\$0.00	\$0.00	\$26,874.67				
Other Fund Uses:	\$11,855.67	\$15,019.00	\$0.00	\$0.00	\$0.00	\$26,874.67				
Total Other Fund Sources (Uses):	(\$11,855.67)	\$11,855.67	\$0.00	\$0.00	\$0.00	\$0.00				\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	(\$111,543.00)	\$2,296.02	\$0.00	\$0.00	\$7,500.00	(\$101,746.98)				
Beginning Fund Balance - October 1:	\$376,272.00	\$35,000.00	\$0.00	\$0.00	\$0.00	\$411,272.00				
Ending Fund Balance - September 30:	\$264,729.00	\$37,296.02	\$0.00	\$0.00	\$7,500.00	\$309,525.02				

Total Budgeted Revenues

	FY 2025	
General Fund	\$5,715,161	ALSDE Foundation, CSGF, NSVF, Other State Funds, Grants, In-Kind
Special Revenue Fund	\$372,136	Title I, Title II, IDEA, USDA CNP
Public School Fund (PSF)	\$116,533	ALSDE Capital Outlay



FY 2025 Budgeted Payroll

Total Compensation & Benefits \$3,999,267 (63% of total expenditures)

	<u>MCAA</u>
Foundation	32.6
ALSDE Federal	3.1
State Nursing	1
Other State (Mental Health, ESL, Career Coach)	1.9
Philanthropy	9.4

Total Faculty/Staff 48

Fund Expenses (by function)

Function	FY 2025
<u>1000 Instructional</u>	<u>\$2,870,840</u>
	(45.5%)
<u>2000 Instructional Support</u>	<u>\$1,207,638</u>
	(19.2%)
<u>3000 Operations & Maintenance.</u>	<u>\$403,845</u>
	(6.4%)
<u>4000 Auxiliary Services</u>	<u>\$488,137</u>
	(7.7%)
<u>6000 General Administration</u>	<u>\$343,116</u>
	(5.4%)
<u>9000 Other Expenditures</u>	<u>\$1,000,200</u>
	(15.8%)



MAGIC CITY ACCEPTANCE ACADEMY – SYS# 810

PROPOSED ANNUAL BUDGET

FOR FISCAL YEAR OCTOBER 1, 2024 - SEPTEMBER 30, 2025

I certify that the information in this budget is correct to my best knowledge and belief, that expenditures will be in accordance with state and federal laws and regulations and approved program applications and plans, and the length of the school term shall not be less than 180 full instructional days or the hourly equivalent thereof.

August 7, 2024 1st Hearing Date

August 26, 2024 2nd Hearing Date

Superintendent



PREFACE

This document is presented to aid in the communication of financial information to the general public and to solicit input into the budgeting process for public education in the Magic City Acceptance Academy. The attached Proposed Annual Budget is developed for a fiscal year beginning October 1st and ending September 30th and includes funds received and generated from State, Federal, Local, Other, and Other Financing Sources. All budget reports are prepared in accordance with general accepted accounting principles and comply with reporting requirements outlined in the Financial Planning, Budgeting And Reporting System For Alabama Public Schools.

The budgeting process is designed to develop for the school system a tool in order to provide an overall plan for the use of financial resources that will best serve the needs of the current student body and to encourage the concept of site based management. With the implementation of site-based management, decisions for the use of the financial resources are to be made by the system's personnel responsible for accomplishing the desired results. In addition to the financial plan presented in the Proposed Budget the school system is required to submit to the State Department of Education nine other operational plans. These additional plans are as follows: (1) Capital Projects; (2) Student Transportation; (3) Professional Development; (4) Technology; (5) Special Education; (6) At-Risk Students; (7) Career/Technical Education; (8) Federal Programs; and (9) School Safety.

Magic City Acceptance Academy's overall mission statement is as follows:

The Magic City Acceptance Academy facilitates a community in which all learners are empowered to embrace education, achieve individual success, and take ownership of their future in a brave, LGBTQ-affirming learning environment.

GENERAL INFORMATION

Projected Enrollment 2024-2025 = 350

Faculty/Staff = 48



BUDGET INFORMATION

Introduction

The budget for Magic City Acceptance Academy is developed for the fiscal year beginning October 1st, 2024 and ending September 30th, 2025. All anticipated revenues from State, Federal, Local and Other Fund sources are included according to information obtained from appropriations, allocations, grants, taxes, and other generated sources. Financial resources have been assigned to the various programs of the school system in an effort to best serve the needs of the current student body. The most effective expenditure of these financial resources is determined by receiving input from parents, teachers, school administrators, program directors/coordinators and system administrators. Also, consideration must be given to budget constraints and requirements from other governing authorities such as the U. S. Department of Education, State Department of Education, State Legislature and the Southern Association of Colleges and Schools. Consideration must also be given to the fact that some State and Federal funds require a school system to budget local monies as a condition of receiving those funds.

Even though the largest part of State revenue sources are designed to be in the form of block grants to the local school system, with decisions of their expenditures left with the local system, some requirements are in place. Some of the State mandates and budget constraints are as follows:

- A. Minimum salary schedule in consideration of the State Salary Matrix
- B. Fringe benefits required by State law
- C. Required leave allocations
- D. Required pupil/teacher ratio at specified grade levels
- E. Budget constraints for Instructional Support funds
- F. Required local fund match for Foundation Program funds
- G. Required local fund match for Capital Project funds
- H. Student transportation requirements
- I. Insurance and bonding requirements on school facilities and personnel
- J. Career/Technical Education expenditure requirements

Federal revenues also have budget constraints and requirements. Some of the Federal mandates and constraints are as follows:

- A. Expenditures from federal funds must be for supplemental programs that increase services and not used to replace programs being provided with other financial resources.
- B. Funds are categorical in nature and must be expended for specific priorities.
- C. Grants are annual in nature and provide no assurance of continued funding.

The Proposed Annual Budget includes two documents as follows:

- A. Proposed Annual Budget of Revenues and Expenditures (Exhibit P-I) presents the total budget for the LEA, which provides a detailed listing of all revenues available to the LEA and anticipated expenditures summarized by major function. An attachment to the budget provides additional data such as total Foundation Program allocation, projected enrollment, and projected employees.
- B. Proposed Budget of Expenditures by School or Cost Center (Exhibit P-II) presents the anticipated expenditures by major function and category of expense for each school. Other cost center budgets represent expenditures or activities serving more than one school. An attachment to the budget provides additional information such as the portion of the Foundation Program allocation calculated, the projected enrollment, and projected employees for each school site. The local school funds budgeted are also included. Any additional information that is unique to a particular school and is pertinent to the budget is also provided.



State Department of Education
 FY2025 Foundation Program
 FY 2025 ENACTED

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Librarians	1.00		1.00	0.00
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Professional Development (\$100/unit)	2,152	(\$100/unit)	2,522	-370
Textbooks (\$100/adm)	33,560	(\$75/adm)	30,409	3,151
Common Purchase (\$100/unit)	2,152	(\$0/unit)	0	2,152
Student Growth	0		883,526	-883,526
Total Foundation Program	2,373,174		3,522,621	-1,149,447
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11 months	231,801		326,409	-94,608
12th month	231,809		326,419	-94,610

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SUPPLEMENTAL INFORMATION

Alabama State Department of Education
Attachment to Exhibit P-II

FY 2025 BUDGET

Magic City Acceptance Academy

As required by Section 16-13-140, Code of Alabama 1975
FY 2025 ENACTED

810

NAME OF SCHOOL OR COST CENTER Magic City Acceptance Academy - 0010

Grade Levels _____

**I. FOUNDATION PROGRAM OPERATING RESOURCES
EARNED BY SCHOOL (STATE AND LOCAL FUNDS)
(To be completed by SDE)**

ADM (Prior year used for allocation purposes)

335.6

Earned Units

Teachers	18.02
Principals	1.00
Assistant Principals	.50
Counselors	1.00
Librarians	1.00
Career Tech Director	.00
Career Tech Counselors	.00
* Additional Units	.00

Total Units

21.52

Salaries \$1,273,560

Fringe Benefits \$485,392

Classroom Instructional Support

Teacher Materials and Supplies	(S900/unit)	\$19,368
Technology	(S500/unit)	\$10,760
Library Enhancement	(S157.72/unit)	3394
Professional Development	(S100/unit)	\$2,152
Common Purchase	(S100/unit)	\$2,152
Textbooks	(S100/adm)	\$33,560

Total Foundation Program

\$1,830,338

II. PROJECTED ENROLLMENT BY SCHOOL

(To be completed by LEA)

III. PROJECTED EMPLOYEES BY SCHOOL/COST CENTER

(To be completed by LEA)

Type	NUMBER BY Source of Funds				TOTAL EMPLOYEES
	STATE EARNED	OTHER STATE	FEDERAL	LOCAL	
Teachers					_____
Librarians					_____
Counselors					_____
Administrators					_____
Certified Support Personnel					_____
Non Cert Supp Personnel					_____
Total					_____

