

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2025, Fiscal Period 01



Exhibit F-I-A

810 - Magic City Acceptance Academy Schools

Description	GOVERNMENTAL			PROPRIETARY	FIDUCIARY	ACCOUNT GROUPS
	General	Special Revenue	Debt Service			
Assets and Other Debits:						
Assets:						
Cash	(\$69,812.31)	\$35,212.99	\$0.00	(\$12,977.96)	\$0.00	\$349.93
Investments						
Receivables	(\$95,881.00)	(\$68,259.85)	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables						
Inventories						
Other Assets						
Fixed Assets						
Construction In Progress						
Other Debits:						
Amounts Available						
Amounts to be Provided						
Other Debits						
Total Assets and Other Debits:	(\$165,693.31)	(\$33,046.86)	\$0.00	(\$12,977.96)	\$0.00	\$349.93
Liabilities and Fund Equity:						
Liabilities:						
Claims Payable	(\$80,424.46)	(\$21,607.93)	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Payable						
Other Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-Term Liabilities						
Total Liabilities:	(\$80,424.46)	(\$21,607.93)	\$0.00	\$0.00	\$0.00	\$349.93
Fund Equity:						
Investments in General Fixed Assets						
Contributed Capital						
Reserved Fund Balance	\$15,635.69	\$567.30	\$0.00	\$0.00	\$0.00	\$1,075.89
Unreserved Fund balance	(\$100,904.54)	(\$12,006.23)	\$0.00	(\$12,977.96)	\$0.00	(\$1,075.89)
Total Fund Equity:	(\$85,268.85)	(\$11,438.93)	\$0.00	(\$12,977.96)	\$0.00	\$0.00
Total Liabilities and Fund Equity:	(\$165,693.31)	(\$33,046.86)	\$0.00	(\$12,977.96)	\$0.00	\$349.93

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2025, Fiscal Period 01

	GOVERNMENTAL				FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust		
810 - Magic City Acceptance Academy Schools							
Revenues							
State Sources	\$233,930.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$233,930.00
Federal Sources							\$0.00
Local Sources	\$0.00	\$4,116.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,116.00
Other Sources	\$38,548.42	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$38,548.42
Total Revenues:	\$272,478.42	\$4,116.00	\$0.00	\$0.00	\$0.00	\$0.00	\$276,594.42
Expenditures							
Instructional Services	\$237,295.90	\$9,794.45	\$0.00	\$0.00	\$0.00	\$0.00	\$247,090.35
Instructional Support Services	\$88,134.82	\$535.50	\$0.00	\$0.00	\$0.00	\$0.00	\$88,670.32
Operation & Maintenance Services	\$22,648.89	\$0.00	\$0.00	\$12,977.96	\$0.00	\$0.00	\$35,626.85
Auxiliary Services	\$0.00	\$5,224.98	\$0.00	\$0.00	\$0.00	\$0.00	\$5,224.98
General Administrative Services	\$9,667.66	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,667.66
Capital Outlay							\$0.00
Debt Service							\$0.00
Other Expenditures							\$0.00
Total Expenditures:	\$357,747.27	\$15,554.93	\$0.00	\$12,977.96	\$0.00	\$0.00	\$386,280.16
Other Fund Sources (Uses)							
Other Fund Sources:							\$0.00
Other Fund Uses:							\$0.00
Total Other Fund Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	(\$85,268.85)	(\$11,438.93)	\$0.00	(\$12,977.96)	\$0.00	\$0.00	(\$109,685.74)
Beginning Fund Balance - October 1:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Ending Fund Balance:	(\$85,268.85)	(\$11,438.93)	\$0.00	(\$12,977.96)	\$0.00	\$0.00	(\$109,685.74)

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STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

For Fiscal Year 2025, Fiscal Period 01

810 - Magic City Acceptance Academy Schools

Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
Other Sources	\$2,449,500.00	\$38,548.42	(\$2,410,951.58)	\$0.00	\$0.00	\$0.00
State Sources	\$3,265,661.00	\$233,930.00	(\$3,031,731.00)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$337,136.00	\$0.00	(\$337,136.00)
Local Sources	\$0.00	\$0.00	\$0.00	\$35,000.00	\$4,116.00	(\$30,884.00)
Total Revenues:	\$5,715,161.00	\$272,478.42	(\$5,442,682.58)	\$372,136.00	\$4,116.00	(\$368,020.00)
Expenditures						
Instructional Services	\$2,667,469.72	\$237,295.90	\$2,430,173.82	\$203,370.70	\$9,794.45	\$193,576.25
Instructional Support Services	\$1,194,123.61	\$88,134.82	\$1,105,988.79	\$13,015.30	\$535.50	\$12,479.80
Operation & Maintenance Services	\$287,312.00	\$22,648.89	\$264,663.11	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$323,577.00	\$0.00	\$323,577.00	\$164,559.65	\$5,224.98	\$159,334.67
General Administrative Services	\$342,366.00	\$9,667.66	\$332,698.34	\$750.00	\$0.00	\$750.00
Special Revenue Outlay						
General Service						
Other Expenditures	\$1,000,000.00	\$0.00	\$1,000,000.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$5,814,848.33	\$357,747.27	\$5,457,101.06	\$381,695.65	\$15,554.93	\$366,140.72
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$26,874.67	\$0.00	(\$26,874.67)
Other Financing Uses:	\$11,855.67	\$0.00	\$11,855.67	\$15,019.00	\$0.00	\$15,019.00
Total Other Financing Sources (Uses):	(\$11,855.67)	\$0.00	\$11,855.67	\$11,855.67	\$0.00	(\$11,855.67)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$111,543.00)	(\$85,268.85)	\$26,274.15	\$2,296.02	(\$11,438.93)	(\$13,734.95)
Beginning Fund Balance - Oct. 1:	\$376,272.00	\$0.00	(\$376,272.00)	\$35,000.00	\$0.00	(\$35,000.00)
Ending Fund Balance:	\$264,729.00	(\$85,268.85)	(\$349,997.85)	\$37,296.02	(\$11,438.93)	(\$48,734.95)

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

For Fiscal Year 2025, Fiscal Period 01

810 - Magic City Acceptance Academy Schools

Description	DEBT SERVICE		CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)
	Budget	Actual	Budget	Actual	
Revenues					
State Sources	\$0.00	\$0.00	\$116,533.00	\$0.00	(\$116,533.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$0.00	\$0.00	\$116,533.00	\$0.00	(\$116,533.00)
Expenditures					
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$116,533.00	\$12,977.96	\$103,555.04
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay					
Debt Service					
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$0.00	\$0.00	\$116,533.00	\$12,977.96	\$103,555.04
Other Financing Sources (Uses)					
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$0.00	\$0.00	(\$12,977.96)	(\$12,977.96)
Beginning Fund Balance - Oct. 1:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Ending Fund Balance:	\$0.00	\$0.00	\$0.00	(\$12,977.96)	(\$12,977.96)

Information in this report has been reconciled to the corresponding bank statements.

Pulled from Production

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

For Fiscal Year 2025, Fiscal Period 01

810 - Magic City Acceptance Academy Schools	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
Description	Budget	Actual	(Unfavorable)	Budget	Actual	(Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$3,382,194.00	\$233,930.00	(\$3,148,264.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$337,136.00	\$0.00	(\$337,136.00)
Local Sources	\$8,200.00	\$0.00	(\$8,200.00)	\$43,200.00	\$4,116.00	(\$39,084.00)
Other Sources	\$0.00	\$0.00	\$0.00	\$2,449,500.00	\$38,548.42	(\$2,410,951.58)
Total Revenues:	\$8,200.00	\$0.00	(\$8,200.00)	\$6,212,030.00	\$276,594.42	(\$5,935,435.58)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$2,870,840.42	\$247,090.35	\$2,623,750.07
Instructional Support Services	\$500.00	\$0.00	\$500.00	\$1,207,638.91	\$88,670.32	\$1,118,968.59
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$403,845.00	\$35,626.85	\$368,218.15
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$488,136.65	\$5,224.98	\$482,911.67
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$343,116.00	\$9,667.66	\$333,448.34
Total Outlay						
Expendable Service						
Other Expenditures	\$200.00	\$0.00	\$200.00	\$1,000,200.00	\$0.00	\$1,000,200.00
Total Expenditures:	\$700.00	\$0.00	\$700.00	\$6,313,776.98	\$386,280.16	\$5,927,496.82
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$26,874.67	\$0.00	(\$26,874.67)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$26,874.67	\$0.00	\$26,874.67
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$7,500.00	\$0.00	(\$7,500.00)	(\$101,746.98)	(\$109,685.74)	(\$7,938.76)
Beginning Fund Balance - Oct. 1:	\$0.00	\$0.00	\$0.00	\$411,272.00	\$0.00	(\$411,272.00)
Ending Fund Balance:	\$7,500.00	\$0.00	(\$7,500.00)	\$309,525.02	(\$109,685.74)	(\$419,210.76)

Information in this report has been reconciled to the corresponding bank statements.

**MAGIC CITY ACCEPTANCE ACADEMY
CHECK REGISTER ACCOUNTABILITY REPORT
02/01/2024 - 02/29/2024**

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
Default Object Value	\$452.08	\$0.00	\$0.00
ELECTRICITY	\$9,896.45	\$0.00	\$0.00
FOOD SERVICES	\$0.00	\$17,797.46	\$0.00
GARBAGE AND WASTE	\$0.00	\$0.00	\$1,539.46
INSTRUCTIONAL SOFTWA	\$30.11	\$0.00	\$0.00
JANITORIAL SUPPLIES	\$0.00	\$0.00	\$1,035.99
OFFICE SUPPLIES	\$0.00	\$0.00	\$558.00
OTH NONINST SUPPLIES	\$0.00	\$0.00	\$1,233.18
OTHER DUES AND FEES	\$4,000.00	\$0.00	\$0.00
OTHER PROF SERVICES	\$6,531.59	\$1,030.00	\$7,355.00
OTHER PURCHASED SERV	\$0.00	\$0.00	\$704.98
OTHER REFUNDS	\$0.00	\$61.00	\$0.00
REGISTRATION FEES	\$475.00	\$0.00	\$0.00
STUDENT CLASSRM SUPP	\$207.50	\$223.00	\$90.00
TELECOMMUNICATION	\$1,905.04	\$0.00	\$0.00
TRANSP-OTH PROVIDERS	\$27,328.00	\$0.00	\$0.00
WATER AND SEWAGE	\$649.02	\$0.00	\$0.00
	\$51,474.79	\$19,111.46	\$12,516.61