Magic City Acceptance Academy

Board of Directors Meeting

October 30, 2023

Members Present: Members Absent:

Tommy Bice Kaamilya Bodhi

Larry Contri - President Tracee Synco

Chris Fisher - Secretary

CeCe Lacey Kennedy

Abbas Merchant

Ezra Shine - Vice Chair

Jennifer Sumner

Jody Thrash

Jim Wilson

Staff Present: Guests Present:

Patton Furman

Karen Musgrove

Matt Brennan

Called to order: 5:59 PM by Larry Contri

Agenda Adoption

Motion by Tommy Bice and seconded by Jody Thrash. The motion was passed.

Minutes from last meeting

Motion by Jim Wilson and seconded by Jennifer Sumner. The motion was passed.

Financial Report

Karen Musgrove presented the financials. Fiscal Year ended 9/30/23 Revenue from State and Federal totalled $3.6M. Expenses totalled $4.87M. On paper $1.2M loss - BAO put in $1.2M for the building and to offset some employee costs.

There was no old business.

New Business

Karen presented that Grace is a BAO employee but will be leaving after closing out some development items.

Principal’s Report

New Math teacher is starting soon.

TEAMS contract for Michael Goldforb

Motion from Tommy Bice was seconded by Chris FIsher. Motion was passed.

Board of Directors Training

Robert’s Rules of Order (pg 20)

General Board Policies (pg 24)

Code of Ethics (pg 28)

Conflict of Interest Form (pg 31)

Principles of Educational Governance (pg 32)

Dr Contri asked when will recruitment start for next school year?

Matt and Dr Furman are working on an enrollment campaign - step 1 and are looking at budget items for advertising, etc.

Adjourn

A motion to adjourn was offered by Tommy Bice and seconded by Jody Thrash. The motion passed and the meeting was adjourned at 6:14PM.